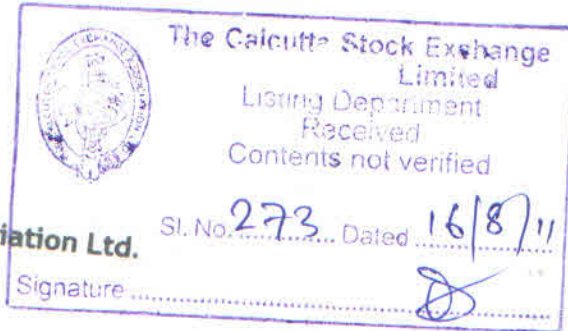


Quest Financial Services Limited

454, DumDum Park (Ground Floor), Kolkata - 700 055
Phone : 2590 6596

13th August, 2011

To
The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001



Dear Sir,

Sub.: Submission of Limited Review Report

Pursuant to clause 41 of the Listing Agreement we are enclosing herewith the "Limited Review Report" alongwith unaudited Financial Results (provisional) for the quarter ended 30th June, 2011 duly certified by our Statutory Auditor.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Quest Financial Services Limited


Director

Encl. As Above

CA Arun Jain & Associates
Chartered Associates
2B, Grant Lane,
2nd Floor, Room No.74
Kolkata-700 012

The Board Of Directors
QUEST FINANCIAL SERVICES LIMITED
454, Dum Dum Park
Kolkata-700 055

Sub: **Limited Review Report for the Quarter ended 30.06.2011**

We have reviewed the accompanying statement of unaudited financial results of **QUEST FINANCIAL SERVICES LIMITED** for the period ended 30th June, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our *attention* that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with *applicable* accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ARUN JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
F.R.N.No.325867E


(ARUN KUMAR JAIN)
Proprietor
CP No.053693



Dated The 13th Day of August, 2011

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30/06/2011 Audited	30/06/2010 Audited	31/03/2011 Audited	31/03/2010 Audited
1	Net sales/ Income from Operation	487.05	347.49	421.68	367.16
2	Expenditure				
	a) Increase/(Decrease) in Stock	482.24	3.42	(28.18)	2.69
	b) Staff Cost	0.91	0.86	3.42	3.21
	c) Purchase		340.50	423.38	354.09
	d) Other Expenditure	3.40	1.77	5.00	6.94
	e) Contingent provision against Standard Assets	-	-	0.39	-
	Total Expenditure	486.55	346.55	404.01	366.93
3	Profit From Operations before other income, interest & exceptional items (1-2)	0.51	0.94	17.67	0.23
4	Other Income	-	-	2.27	0.01
5	Profit before interest and exceptional items (3+4)	0.51	0.94	19.94	0.24
6	Interest	-	-	18.45	-
7	Profit after interest but before exceptional items (5-6)	0.51	0.94	1.49	0.24
8	Exceptional items	-	-	-	-
9	Profit/ (-) Loss from ordinary activities before tax (7+8)	0.51	0.94	1.49	0.24
10	Provision for Taxation (a) Current Tax	0.17	0.32	0.50	0.08
11	Profit/ (-) Loss from ordinary activities after Tax (9-10)	0.34	0.62	0.99	0.16
12	Paid up Equity Share Capital	1,386.00	1,386.00	1,386.00	1,386.00
13	Reserve Excluding Revaluation reserve	-	-	353.10	352.31
14	Basic and diluted EPS (Not to be Annualised) Rs./Share	0.002	0.004	0.007	0.001
15	Public Shareholding				
	No. of shares	13,770,000	13,770,000	13,770,000	13,770,000
	Percentage of shareholding	99.35	99.35	99.35	99.35
16	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	90,000	90,000	90,000	90,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	0.65	0.65	0.65	0.65

Note: 1. The above Results have been taken on record by the Audit Committee and Board of Directors in their respective meeting held on 13th August, 2011. The Statutory Auditors of the Company have conducted a limited review of the aforesaid results

2. Investors complaints : a) Pending at beginning and end of the quarter - Nil
b) Complaints received and resolved during the quarter - Nil.
3. Figures have been re-grouped/re-arranged wherever necessary.

For Arun Jain & Associates
Chartered Accountants
F.R.N.No.325867E

Arun Kumar Jain
Proprietor
M. No.053693

Date: 13th August, 2011



For Quest Financial Services Ltd.

Kishan Kumar Jajodia
Director